

Fiscal Year 2017 Default Rates



*Default Rates:

While the national default rate for 4-year colleges experienced a slight uptick from 6.3% to 6.5%, the default rates for Saybrook University experienced decline.

*Cohort default period refers to the three-year period that begins on October 1st of the fiscal year when the borrower enters repayment and ends on September 30th of the second fiscal year following the fiscal year in which the borrower entered repayment. This is the period during which a borrower's default affects the school's cohort default rate.

National Average 9.7%

The national default rate includes **all** schools recognized by the U.S Dept of Education both private & non-private.



	NEW Fiscal Year 2017 Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Private	1,718	6.7%	71,397	1,050,118
Less than 2 yrs	48	16.4%	935	5,589
2-3 yrs	143	15.4%	6,051	34,507
4yrs(+)	1,527	6.5%	64,411	1,010,022
TOTAL	6,060	9.7%	417,429	4,276,724

	FY2017	FY2016	FY2015
Default Rate	4.7	6.1	2.4
No. in Default	6	8	4
No. in Repay	127	131	163
Enrollment figures	657	645	715
Percentage Calculation	19.3	20.3	22.7

- Saybrook experienced a sharp decline in its default rate